Cash Transfer from Branch A to Branch B Centre

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| Purpose of Process | Excess cash must be transferred to a central office, for safe keeping.  Cash transfer between 2 branches or from branch to Head Office or Cash centre must be done via the cash in transit account. This must be performed by debiting/crediting the Cash account and the Cash in transit account in the sending branch and passing contra entries to the receiving branch / Head Office on receipt of the physical cash. |

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| Process Business Rules | Telephonic clearances are not allowed under any circumstances. |

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| Prior Process to Execute |  |
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